

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Cambridge Health Alliance	Cambridge, Somerville, & Everett, MA	Middlesex	Teaching Hospital	06/30/15	12

Financial Performance Indicators	FY11	FY12	FY13	FY14	FY15	MA Industry Median FY15	North East US Median FY14
<b>PROFITABILITY</b>							
Operating Margin	-8.6%	-6.5%	-4.9%	-4.8%	-0.5%	3.0%	2.2%
Non-Operating Margin	1.2%	1.1%	1.2%	1.2%	1.8%	0.1%	0.1%
Total Margin	-7.4%	-5.4%	-3.7%	-3.6%	1.4%	3.7%	3.1%
Operating Surplus (Loss)	(\$42,631,694)	(\$34,599,521)	(\$26,440,812)	(\$25,816,752)	(\$2,728,078)	--	--
Total Surplus (Loss)	(\$36,884,920)	(\$28,533,985)	(\$19,956,270)	(\$19,339,831)	\$7,945,894	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.6	0.9	0.8	0.7	1.3	1.6	1.6
Days in Accounts Receivable	18	26	26	27	27	38	49
Average Payment Period	51	54	58	57	107	58	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	-1.4	-0.1	2.0	3.0	8.8	5.7	4.4
Cash Flow to Total Debt	-10.8%	-1.8%	9.3%	8.1%	18.4%	20.5%	12.4%
Equity Financing	31.6%	36.3%	29.0%	23.2%	26.6%	47.4%	46.6%
<b>OTHER</b>							
Total Net Assets	\$81,342,424	\$101,082,229	\$74,744,931	\$56,006,936	\$103,584,834	--	--
Assets Whose Use is Limited	\$14,702,691	\$8,378,650	\$8,045,061	\$17,376,837	\$24,287,050	--	--
Net Patient Service Revenue	\$439,533,616	\$474,396,724	\$467,066,636	\$445,982,150	\$482,946,401	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix